



Institutional Investor 2016 Trading Technology 40



20 Paul Hamill

**Global Head of Fixed Income,
Currencies and Commodities**
Citadel Securities
PNR

As regulatory reforms rein in banks' risk taking, Citadel Securities is moving aggressively to fill the breach. Paul Hamill, who joined the institutional trading arm of Chicago-based hedge fund firm Citadel in January 2015, is building a market-making business that includes interest rate swaps, government and corporate bonds,

credit default swaps and foreign exchange. "We've been able to identify opportunities for the business to grow and develop in the face of ongoing structural changes in the market," says Hamill, who was global head of forex, rates and credit execution services at UBS before joining Citadel Securities as global head of fixed income, currencies and commodities (FICC). "We've been able to look at market changes as an opportunity rather than take a 'sky is falling' approach," the 40-year-old adds. "It's been eye-opening to realize how much appetite there is among the client base to do things differently and to find new ways to get better liquidity." Citadel is the first-ever nonbank liquidity provider for interest rate swaps and, according to Bloomberg, is the No. 1 provider of dollar swap liquidity — a "huge feat," Hamill says. Citadel provides fully executable prices for swaps; Hamill is looking ahead to rolling out swaps in the major currencies in Europe, credit indexes in the U.S. and Europe, and then cash Treasuries. With an MA in political science from the University of Glasgow and a master's of science in finance from the University of London, Hamill held FICC positions at UBS from 2000 to '08 and 2008 to '10, with a stint at Barclays Capital in between.

BEST OF THE REST: NOS. 11-40*

RANK	NAME	TITLE	FIRM
11	Mayur Kapani	Senior Vice President, Technology	Intercontinental Exchange
12	Gerald O'Connell	CIO	CBOE Holdings
13	Nicholas Themelis	CIO	MarketAxess Holdings
14	Gil Mandelzis	CEO	EBS BrokerTec (ICAP)
15	Bill Chow and Richard Leung	Co-CTOs	Hong Kong Exchanges and Clearing
16	Rob Park	CTO	IEX Group
17	Philip Weisberg	Global Head, Foreign Exchange, Rates and Credit	Thomson Reuters
18	John Mackay (Mack) Gill	CEO	MillenniumIT
19	Robert Cornish	CTO	International Securities Exchange
20	Paul Hamill	Global Head, FICC	Citadel Securities
21	Eric Noll	President and CEO	Convergex
22	Tyler Moeller and Joshua Walsky	CEO and CTO	Broadway Technology
23	Rishi Nangalia	CEO	REDI Holdings
24	Veronica Augustsson	CEO	Cinnobar Financial Technology
25	Alasdair Haynes	CEO	Aquis Exchange
26	Manoj Narang	CEO	Mana Partners
27	Gaurav Suri	CEO	Arcesium
28	Robert Sloan	Managing Partner	S3 Partners
29	Anton Katz and Stephen Mock	Head, Trading Systems Technology, and Head, Trade Execution Technology	AQR Capital Mgmt
30	Stu Taylor	CEO	Algomi
31	D. Keith Ross Jr.	Chairman and CEO	PDQ Enterprises
32	Donal Byrne	CEO	Corvil
33	Alfred Eskandar	CEO	Portware
34	R. Cromwell Coulson	President and CEO	OTC Markets Group
35	Masayuki Hosaka	Executive Director, Finance Business	Rakuten
36	Peter Maragos and David Karat	CEO and Chief Marketing Officer	Dash Financial
37	Amar Kuchinad	CEO	Electronifie
38	Jennifer Nayar	CEO	SR Labs
39	Dave Snowden	Co-CTO	Metamako
40	Dan Raju	CEO	Tradier

*Go to iim.ag/tech40 for full profiles.