

U.S. Treasury Securities Fails Charge Trading Practice Disclosure

The Treasury Market Practices Group and the Securities Industry and Financial Markets Association have published a “U.S. Treasury Securities Fails Charge Trading Practice” with respect to U.S. Treasury Securities (“Practices”). Citadel Securities LLC (“Citadel Securities”) has adopted the Practices and, accordingly, if Citadel Securities is held liable for a fails charge in connection with an unsettled trade, Citadel Securities Institutional LLC may seek to obtain reimbursement either directly from the failing client or from that client’s delivering broker.

For further information regarding the Practices, refer to

<https://www.newyorkfed.org/medialibrary/microsites/tmpg/files/TMPG-UST-fails-charge-trading-practice-FINAL-07-27-18.pdf>