

Citadel Securities Finance (UK) Limited

Section 172(1) statement for the year ended 31 December 2021



Section 172(1) Statement

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As set out in section 172 of the UK Companies Act 2006 (the "Act"), the Directors are required to act in a way that they consider, in good faith, to be most likely to promote the success of the Citadel Securities Finance (UK) Limited ("CSFC" or the "Company") for the benefit of its members as a whole. In performing their duty under the Act, the Board of Directors is required to have regard to, amongst other matters: the likely consequences of any decision in the long term; the interests of the Company's employees; the need to foster the Company's business relationships with suppliers, customers and others; the impact of the Company's operations on the community and environment and the need to engage with key stakeholders in order to maintain a reputation for high standards of business conduct. The Directors give careful consideration to the factors set out above in discharging their duties and are satisfied that they have acted in accordance with their duty. In discharging their duties, the Directors delegate authority to management for the day-to-day running of the business. Management is responsible for implementing decisions made at the Citadel Securities Group ("CS Group") level and will ensure adherence with local requirements whilst considering the impact on key stakeholders. During the CS group reorganisation in 2021 which resulted in the Company acquiring three trading subsidiaries, management was in frequent dialogue with the Directors and wider CS Group senior management to ensure their feedback was sought with respect to decision-making.

On behalf of the Board



Steven Atkinson, Director
5 May 2022