

Citadel Securities Finance (UK) Limited

Corporate Governance Statement for the year ended 31 December 2022

Corporate Governance Statement

CORPORATE GOVERNANCE

The Board of Directors have considered the applicability of the various UK corporate governance codes to Citadel Securities Finance (UK) Limited ("CSFC" or the "Company") in light of its ownership structure and operations and have concluded that, given the Company is a privately owned, unregulated holding company with no employees, many of the provisions of UK corporate governance codes are of only partial relevance to the Company and its operations. The Board of Directors has therefore concluded that rather than adopting a particular code, it would be most appropriate to ensure that CSFC had appropriate governance arrangements that were specifically relevant to the Company. To that end, the Board of Directors has implemented governance arrangements focused on ensuring the Company has appropriate board composition and robust risk oversight and control arrangements. The Board of Directors have taken steps to ensure the Company has a diverse board with a range of skills and experience of relevance and a clear understanding of their accountability and responsibilities; the Board has also ensured the Company is subject to risk oversight and control, including consolidated risk position reporting to the Board.

On behalf of the Board



Vishal Melwani, Director
17 May 2023