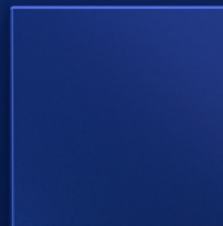


Citadel Securities Swap Dealer LLC

Statement of Financial Condition as of June 30, 2025 (Unaudited)



Citadel Securities Swap Dealer LLC

(A Delaware Limited Liability Company)

Statement of Financial Condition as of June 30, 2025 (Unaudited)

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Statement of Financial Condition

(Expressed in U.S. dollars in millions)

ASSETS

	As of June 30, 2025
Assets:	
Cash and cash equivalents	\$ 357
Restricted cash	1
Trading assets, at fair value	183
Receivable from brokers, dealers, clearing organizations, and custodians	2,302
Other assets	6
Total assets	\$ 2,849

LIABILITIES AND MEMBER'S CAPITAL

Liabilities:	
Trading liabilities, at fair value	\$ 1,676
Securities sold under agreements to repurchase, at fair value	579
Other liabilities	21
Total liabilities	2,276
Member's capital	573
Total liabilities and member's capital	\$ 2,849

Notes to Statement of Financial Condition

NOTE 1

Regulatory Requirements

Citadel Securities Swap Dealer LLC (the "Company") is registered as a swap dealer with the U.S. Commodity Futures Trading Commission ("CFTC") and an over-the-counter derivatives dealer with the SEC. The Company is subject to CFTC Rule 23.101 and SEC Rule 15c3-1, which specify the minimum net capital requirements for their registrants, respectively. At June 30, 2025, tentative net capital was \$438 million in excess of the Company's required minimum tentative net capital of \$100 million and net capital was \$343 million in excess of the Company's required minimum net capital of \$20 million.